



**SUMMARY OF MINUTES  
ANNUAL GENERAL MEETING OF SHAREHOLDERS AND  
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS  
PT DELTA DUNIA MAKMUR TBK**

In compliance with the Financial Services Authority Regulation No. 15/POJK.04/2020 concerning the Planning and Holding General Meeting of Shareholders of Public Limited Company (“**POJK 15**”), the Board of Directors of **PT DELTA DUNIA MAKMUR Tbk** (the “**Company**”), domiciled in South Jakarta, hereby announces that the Annual General Meeting of Shareholders (“**AGMS**”) and the Extraordinary General Meeting of Shareholders (“**EGMS**”) of the Company (hereinafter collectively referred to as the “**Meetings**”) were held on Thursday, 9 July 2020, at Pacific Century Place, Function Room B, Level B1, SCBD Lot 10, Jl. Jend. Sudirman Kav 52-53, Jakarta 12190.

**A. The AGMS was convened from 10.22 AM to 11.32 AM.**

**I. The Board of Commissioners and Board of Directors who attended the AGMS :**

Board of Commissioners	Board of Directors
<ul style="list-style-type: none"> <li>- President Commissioner and Independent Commissioner : <b>Hamid Awaludin</b></li> <li>- Commissioner : <b>Sunata Tjiterosampurno</b></li> </ul>	<ul style="list-style-type: none"> <li>- Director : <b>Eddy Porwanto Poo</b></li> <li>- Director : <b>Ariani Vidya Sofjan</b></li> </ul>

**While the Board of Commissioners and Board of Directors who attended the AGMS through a video conference :**

Board of Commissioners	Board of Directors
<ul style="list-style-type: none"> <li>- Independent Commissioner : <b>Nurdin Zainal</b></li> <li>- Independent Commissioner : <b>Muhammad Syarkawi Rauf</b></li> <li>- Independent Commissioner : <b>Fei Zou</b></li> <li>- Commissioner : <b>Wu Jianan</b></li> </ul>	<ul style="list-style-type: none"> <li>- President Director and Independent Director : <b>Hagianto Kumala</b></li> </ul>

## **II. Attendance Quorum at the AGMS**

- The attendance quorum for all the Meeting Agendas in the AGMS, pursuant to Article 23 paragraph (1) letter a of the Company's Articles of Association, that the Meeting is valid if attended by the shareholders who represent more than ½ (one half) of the total number of shares issued by the Company with legal voting rights.
- That the shareholders and their proxies who were present and/or represented in the AGMS totaling of 5,305,841,725 shares or representing 61.55399% of 8,619,817,982 total shares which constituted the entire shares issued by the Company with legal voting rights.
- That the attendance quorum for holding the AGMS has been complied with and therefore the Meeting can be continued and is entitled to adopt a legal and binding resolutions.

## **III. The Opportunity to Raise Question or to Give Opinion**

The shareholders and their proxies is given an opportunity by the Chairman of the Meeting to raise question and/or to give opinion related to each Meeting Agenda through the mechanism of raising hand and submitting the question form.

## **IV. The Resolutions' Mechanism Adopted in the Meeting**

- The resolutions are adopted based on deliberative consensus. In the event, the deliberative consensus fail to be achieved, then the resolutions are adopted through a voting mechanism.
- In the decision-making, it's asked to shareholders who present in the Meeting with valid voting rights, if there is any vote of disagreement or abstain.
- If no one vote disagrees and no one abstains, the decision is considered agreed upon by deliberative consensus.
- If anyone disagrees or obtains, the decision is made through a voting.
- Pursuant to Article 47 of POJK 15, abstain is considered to have the same voting as voting by the majority shareholders.

## **V. The Meeting Agendas of AGMS**

1. Approval of the Company's 2019 Annual Report and Ratification of the Company's Financial Statements for the financial year of 2019, and granting full discharge and release of responsibilities (acquit et de charge) to the Company's Board of Directors and Board of Commissioners.
2. Determination of the Allocation of the Company's Net Profit for the financial year of 2019.
3. Appointment of the Public Accounting Firm for the audit of the Company's Financial Statements for the financial year of 2020.
4. Determination of the Remuneration and/or Other Allowances for the Company's Board of Commissioners and Board of Directors for the year of 2020.
5. Reappointment of the Company's Board of Directors in relation with the end of office term.
6. Granting of authority to the Company's Board of Commissioners to increase an issued and fully paid capital of the Company in relation to the exercise of Stock Option Rights under the Management and Senior Employees Shares Ownership Program for the period of 2016-2021 ("**MESOP Program**").

VI. The AGMS Resolutions

<b>First Agenda :</b> Number of shareholders who raised question and/or gave opinion.	1 (one) shareholder			
<b>Voting Results</b>	<b>Affirmative</b>	<b>Abstain</b>	<b>Non-Affirmative</b>	<b>Total Affirmative Vote (Affirmative + Abstain)</b>
The Meeting is approved by majority votes.	5,304,101,225 shares or 99.96720% of the total valid votes and counted in the Meeting.	1,739,500 shares or 0.03278% of the total valid votes and counted in the Meeting.	1,000 shares or 0.00002% of the total valid votes and counted in the Meeting.	5,305,840,725 shares or 99.99998% of the total valid votes and counted in the Meeting.
<b>The resolution of the First Agenda</b>	<p><b>1a. Approved and accepted the Company's 2019 Annual Report, including the Company's Supervisory Report of the Board of Commissioners.</b></p> <p><b>b. Ratified the Company's Consolidated Financial Statements for the financial year ended 31 December 2019, which has been audited by the Public Accounting Firm of Aria Kanaka &amp; Rekan (affiliated with Mazars), with Unqualified Opinion, as stated in its report No. 00014/2.1011/AU.1/10/0101-2/1/II/2020 dated 18 February 2020.</b></p> <p><b>2. Granted full discharge and release of responsibilities (acquit et de charge) to the Company's Board of Commissioners and Board of Directors for their management and supervisory duties carried out during the financial year of 2019, to the extent that such actions were reflected in the Company's Annual Report and Consolidated Financial Statements for the financial year of 2019.</b></p>			

<b>Second Agenda :</b> Number of shareholders who raised question and/or gave opinion.	None			
<b>Voting Results</b>	<b>Affirmative</b>	<b>Abstain</b>	<b>Non-Affirmative</b>	<b>Total Affirmative Vote (Affirmative + Abstain)</b>
The Meeting is approved by majority votes.	5,305,840,725 shares or 99.99998% of the total valid votes and counted in the Meeting.	0	1,000 shares or 0.00002% of the total valid votes and counted in the Meeting.	5,305,840,725 shares or 99.99998% of the total valid votes and counted in the Meeting.

<b>The resolution of the Second Agenda</b>	<b>Approved the allocation of the Company's Net Profit for the financial year of 2019 amounting USD 20,480,591 to strengthen the Company's working capital and is recorded as Retained Earnings.</b>
--	--

<b>Third Agenda :</b> Number of shareholders who raised question and/or gave opinion.	None			
<b>Voting Results</b>	<b>Affirmative</b>	<b>Abstain</b>	<b>Non-Affirmative</b>	<b>Total Affirmative Vote (Affirmative + Abstain)</b>
The Meeting is approved by majority votes.	5,257,355,125 shares or 99.08617% of the total valid votes and counted in the Meeting.	0	48,486,600 shares or 0.91383% of the total valid votes and counted in the Meeting.	5,257,355,125 shares or 99.08617% of the total valid votes and counted in the Meeting.
<b>The resolution of the Third Agenda</b>	<b>Approved of granting power and authority to the Company's Board of Commissioners :</b> <b>1. To appoint a Public Accountant and/or Public Accounting Firm that is registered at the Financial Services Authority, as well as has an international reputation and meet the other criterias described earlier in the Meeting, for performing an audit to the Company's Financial Statements of 2020, as well as to appoint its substitute if the appointed Public Accountant and/or Public Accounting Firm due to whatsoever reason is unable to perform or continue its assignment.</b> <b>2. To determine the amount of honorarium and other requirements related to the appointment of such Public Accountant and/or Public Accounting Firm.</b>			

<b>Fourth Agenda :</b> Number of shareholders who raised question and/or gave opinion.	None			
<b>Voting Results</b>	<b>Affirmative</b>	<b>Abstain</b>	<b>Non-Affirmative</b>	<b>Total Affirmative Vote (Affirmative + Abstain)</b>
The Meeting is approved by majority votes.	5,305,840,725 shares or 99.99998% of the total valid votes and counted in the Meeting.	0	1,000 shares or 0,00002% of the total valid votes and counted in the Meeting.	5,305,840,725 shares or 99.99998% of the total valid votes and counted in the Meeting.

<p><b>The resolution of the Fourth Agenda</b></p>	<ol style="list-style-type: none"> <li>1. <b>Approved of granting an authority to the Board of Commissioners to determine the salaries and benefits for the members of the Board of Directors, by taking into consideration the applicable laws and regulations.</b></li>   <li>2. <b>Approved the determination of remuneration and/or other benefits for the members of the Board of Commissioners at a maximum amount of Rp 3,500,000,000 (three billions five hundred millions Rupiah) per annum, net after tax, which will be effective from the closing of this Meeting until the closing of the next AGMS, as well as authorized the Company’s President Commissioner to determine the distribution of the remuneration amount among the Board of Commissioners members, provided that in the event if there is an additional member of the Board of Commissioners during the year, hence the amount of remuneration will be proportionally adjusted.</b></li> </ol>
---	---

<p><b><u>Fifth Agenda :</u></b> Number of shareholders who raised question and/or gave opinion.</p>	<p>None</p>			
<p><b>Voting Results</b></p>	<p><b>Affirmative</b></p>	<p><b>Abstain</b></p>	<p><b>Non-Affirmative</b></p>	<p><b>Total Affirmative Vote (Affirmative + Abstain)</b></p>
<p>The Meeting is approved by majority votes.</p>	<p>5,305,194,825 shares or 99.98781% of the total valid votes and counted in the Meeting.</p>	<p>0</p>	<p>646,900 shares or 0.01219% of the total valid votes and counted in the Meeting.</p>	<p>5,305,194,825 shares or 99.98781% of the total valid votes and counted in the Meeting.</p>

<p><b>The resolution of the Fifth Agenda</b></p>	<ol style="list-style-type: none"> <li>1. <b>Approved the reappointment of all members of the Company's Board of Directors for a period of 3 (three) years from the closing of this Meeting until the closing of the next AGMS Year 2023. Thus the composition of the Company's Board of Directors after the closing of this Meeting shall be as follows :</b> <ul style="list-style-type: none"> <li>- <b>Hagianto Kumala as President Director</b></li> <li>- <b>Eddy Porwanto Poo as Director</b></li> <li>- <b>Ariani Vidya Sofjan as Director</b></li> </ul> </li>   <li>2. <b>Granted power and authority to the Company's Board of Directors, with the right of substitution, to take all actions related to the reappointment of the members of the Board of Directors as referred above, including but not limited to making or requesting to be made and signing a separate Notarial Deed, as well as notifying such reappointment to the Minister of Law and Human Rights of the Republic of Indonesia, and carrying out any and all actions deemed necessary in accordance with the prevailing laws and regulations.</b></li> </ol>
--	---

<p><b>Sixth Agenda :</b> Number of shareholders who raised question and/or gave opinion.</p>	<p>2 (two) shareholders</p>			
<p><b>Voting Results</b></p>	<p><b>Affirmative</b></p>	<p><b>Abstain</b></p>	<p><b>Non-Affirmative</b></p>	<p><b>Total Affirmative Vote (Affirmative + Abstain)</b></p>
<p>The Meeting is approved by majority votes.</p>	<p>5,105,388,225 shares or 96.22202% of the total valid votes and counted in the Meeting.</p>	<p>0</p>	<p>200,453,500 shares or 3.77798% of the total valid votes nad counted in the Meeting.</p>	<p>5,105,388,225 shares or 96.22202% of the total valid votes and counted in the Meeting.</p>
<p><b>The resolutions of the Sixth Agenda</b></p>	<p><b>Granted of authority to the Company's Board of Commissioners to increase an issued and fully paid capital of the Company in connection with the implementation of Stock Option Rights in the Management and Senior Employees Shares Ownership Program 2016-2021 for a period of 1 (one) year effectively since the date of this Meeting.</b></p>			

**B. The EGMS was convened from 11.37 AM to 11.53 AM.**

**I. The Board of Commissioners and Board of Directors who attended the EGMS :**

<b>Board of Commissioners</b>	<b>Board of Directors</b>
<ul style="list-style-type: none"> <li>- Presedent Commissioner and Independent Commissioner : <b>Hamid Awaludin</b></li> <li>- Commissioner : <b>Sunata Tjiterosampurno</b></li> </ul>	<ul style="list-style-type: none"> <li>- Director : <b>Eddy Porwanto Poo</b></li> <li>- Director : <b>Ariani Vidya Sofjan</b></li> </ul>

**While the Board of Commissioners and Board of Directors who attended the EGMS through a video conference**

<b>Board of Commisisoners</b>	<b>Board of Directors</b>
<ul style="list-style-type: none"> <li>- Independent Commissioner : <b>Nurdin Zainal</b></li> <li>- Independent Commissioner : <b>Muhammad Syarkawi Rauf</b></li> <li>- Independent Commissioner : <b>Fei Zou</b></li> <li>- Commissioner : <b>Wu Jianan</b></li> </ul>	<ul style="list-style-type: none"> <li>- President Director and Independent Director : <b>Hagianto Kumala</b></li> </ul>

**II. Attendance Quorum at the EGMS**

- The attendance quorum at the EGMS consists of :
  - a. For the First and Second Meeting Agendas, pursuant to Article 23 paragraph (1) letter a of the Company's Articles of Association, that the Meeting is valid if attended by the shareholders who represent more than ½ (one half) of the total number of shares issued by the Company with legal voting rights.
  - b. For the Third Meeting Agenda, pursuant to Article 26 paragrah (1) letter a of the Company's Articles of Association, that the Meeting is valid if attended by the shareholders who represent at least 2/3 (two third) of the total number of shares issued by the Company with legal voting rights.
- That the shareholders and their proxies who were present and/or represented in the EGMS totaling of 5,305,847,025 shares or representing 61.55405% of 8,619,817,982 total shares which constituted the entire shares issued by the Company with legal voting rights.
- That :
  - a. The attendance quorum on the First and Second Meeting Agendas of the EGMS has been complied with, and therefore the Meeting can be continued and is entitled to adopt a legal and binding resolutions.
  - b. The attendance quorum on the Third Meeting Agenda of the EGMS was not fulfilled, and therefore the Meeting was unable to continue.

### III. The Meeting Agendas of EGMS

1. Approval on the plan of the Company and/or PT Bukit Makmur Mandiri Utama, a wholly owned subsidiary of the Company (“**Controlled Company**”) to obtain financing alternative, inter alia, through the issuance of debt securities denominated in United States Dollars, to be offered to the investors outside the territory of the Republic of Indonesia, and which constitutes as a Material Transactions pursuant to Regulation No.IX.E.2, Attachment to the Decree of the Chairman of Bapepam- LK No.KEP-614/BL/ 2011.
2. Approval and granting of authority to the Company’s Board of Directors, with the right of substitution in accordance with the Company’s Articles of Association, to establish, implement, sign and/or submit as well as carry out every agreement and action deemed necessary including all amendments, and to appear before the relevant authorities and/or notary, with respect to the aforementioned financing alternative plan.
3. Approval on the amendment to the Company’s Articles of Association.

### IV. The EGMS Resolutions

<b>First Agenda :</b> Number of shareholders who raised question and/or gave opinion.	None			
<b>Voting Results</b>	<b>Affirmative</b>	<b>Abstain</b>	<b>Non-Affirmative</b>	<b>Total Affirmative Vote (Affirmative + Abstain)</b>
The Meeting is approved by majority votes.	5,250,948,025 shares or 98.96531% of the total valid votes and counted in the Meeting	0	54,899,000 shares or 1.03469% of the total valid votes and counted in the Meeting.	5,250,948,025 shares or 98.96531% of the total valid votes and counted in the Meeting.
<b>The resolutions of the First Agenda</b>	<b>Approved the plan of the Company and/or PT Bukit Makmur Mandiri Utama, a wholly owned subsidiary of the Company (“Controlled Company”) to obtain financing alternative, inter alia, through the issuance of debt securities denominated in United States Dollars, to be offered to the investors outside the territory of the Republic of Indonesia, and which constitutes as a Material Transactions pursuant to Regulation No. IX.E.2, Attachment to the Decree of the Chairman of Bapepam- LK No.KEP-614/BL/ 2011.</b>			

<b>Second Agenda :</b> Number of shareholders who raised question and/or gave opinion.	None
---	------



<b>Voting Results</b>	<b>Affirmative</b>	<b>Abstain</b>	<b>Non-Affirmative</b>	<b>Total Affirmative Vote (Affirmative + Abstain)</b>
The Meeting is approved by majority votes.	5,250,948,025 shares or 98.96531% of the total valid votes and counted in the Meeting.	0	54,899,000 shares or 1.03469% of the total valid votes and counted in the Meeting.	5,250,948,025 shares or 98.96531% of the total valid votes and counted in the Meeting.
<b>The resolutions of the Second Agenda</b>	<b>Approved of granting an authority to the Company's Board of Directors, with the right of substitution in accordance with the Company's Articles of Association, to establish, implement, sign and/or submit as well as carry out every agreement and action deemed necessary including all amendments, and to appear before the relevant authorities and/or notary, with respect to the aforementioned financing alternative plan.</b>			
<b><u>Third Agenda</u></b>	Due to the attendance quorum for the Third Meeting Agenda was not complied with as described at item B.II above, therefore pursuant to the Article 42 letter c of POJK 15 and Article 26 Paragraph (1) letter b of the Company's Articles of Association, the Company will conduct the Second EGMS with the provision that the Second EGMS is valid and entitled to adopt a legal and binding resolutions if attended by the shareholders who represent at least 3/5 (three fifth) of the total number of shares issued by the Company with legal voting rights.			

Jakarta, 9 July 2020  
**The Company's Board of Directors**