

UNOFFICIAL TRANSLATION

1.	Date of Event	8 February 2021
2.	Type of Material Information or Fact	<p>Consent solicitation for 2022 Notes (as defined below) by BUMA, to the noteholders in the amount of USD350,000,000 (three hundred and fifty million United States Dollars) ("2022 Noteholders") with a fixed interest of 7.75% (seven point seven five percent) per annum that will mature in 2022 ("2022 Notes") ("Consent Solicitation").</p> <p>The announcement on the ending of the Early Tender Time in relation to the Consent Solicitation on the amendments to the 2022 Notes through a general meeting of the 2022 Noteholders.</p>
3.	Description of Material Information or Facts	<p>Reference is made to the <i>Consent Solicitation</i> Disclosures made on 22 January 2021 and 2 February 2021 on the amendments to a couple of the terms and conditions in the 2022 Notes, with this the Company intends to announce that the Early Tender Time is complete, the votes that were given electronically and approved the Consent Solicitation constitute 52.36% (fifty two point three six percent) of the aggregate outstanding principal amount of the 2022 Notes.</p>
4.	The impact of the event, information or material facts on the operational, legal, financial condition or business continuity of the Company	<p>The Consent Solicitation are not public offerings as referred to in Law No. 8 of 1995 on Capital Market or private offering as referred to in the OJK Regulation No. 30/POJK.04/2019 on the Issuance of Debt Securities and/or Sukuk Made Without a Public Offering.</p>
5	Other notes	<ul style="list-style-type: none"> • The Company will carry out the obligation to announce the completion of the Tender Offer and Consent Solicitation on time in accordance with POJK 31/2015 and Regulation I-E. • The Consent Solicitation and Tender Offer are not material transactions as referred to in POJK 17/2020. • The Consent Solicitation, Tender Offer and issuance of New Notes, are not affiliated transactions as referred to in OJK Regulation No. 42/POJK.04/2020 on Affiliated Transactions and Certain Conflict of Interest Transactions. • The Company also attaches the announcement of the 2022 Notes which was made to the Singapore Exchange Securities Trading Limited (SGX) in this Disclosure.



PT Delta Dunia Makmur Tbk
Pacific Century Place 38/F, SCBD Lot 10
Jl. Jend. Sudirman Kav 52-53,
Jakarta 12190 - Indonesia

P +6221 3043 2080
F +6221 3043 2081
www.deltadunia.com

We convey this notification of information disclosure as compliance with POJK 31/2015 and Regulation I-E.

Jakarta, 9 February 2021

For and on behalf of
PT Delta Dunia Makmur Tbk
Pacific Century Place 38th Floor, SCBD Lot 10,
Jl. Jend. Sudirman Kav. 52-53
Jakarta 12190, Indonesia
Phone: +62-21-3043-2080 Fax: +62-21-3043-2081
Email: ir@deltadunia.com website: www.deltadunia.com

This notification is not a public offering as referred to in Law No.8 of 1995 on Capital Market or an offer as referred to in OJK Regulation No. 30/POJK.04 / 2019 on the Issuance of Debt Securities and/or Sukuk Made Without a Public Offering, offers to sell securities from BUMA in the United States or in other jurisdictions. If an offer for New Notes is made, the offer will be made to qualified institutional buyers (QIBs) in accordance with Rule 144A from the U.S. Securities Act of 1933 (as amended) or Securities Act, or outside the United States under Regulation S of the Securities Act. The New Notes have not been or will not be registered under the Securities Act or other securities-related laws and regulations, and may not be offered or sold in the United States or to nationals of the United States without having or without being exempted from the requirements of the registration statement. Every public offering of debt securities made in the United States will be made with a prospectus, which will contain comprehensive information about BUMA and BUMA's management and financial statements, which will be obtained from BUMA or the securities holder's seller. No public offering of the New Notes will be made in the United States or in any other jurisdiction.



PT Bukit Makmur Mandiri Utama
The Honey Lady Lantai 9 CBD Pluit
Jl. Pluit Selatan Raya No. 1
Penjaringan - Penjaringan
Jakarta Utara - 14440
DKI Jakarta - Indonesia

P 62.21. 661 3636
F 62.21. 661 8917
www.deltadunia.com

No offer or invitation to acquire or exchange any securities is being made pursuant to this press release.

PT Bukit Makmur Mandiri Utama announces results of its Tender Offer and Consent Solicitation as at the Early Tender Time and that Early Settlement will occur

FOR IMMEDIATE RELEASE

JAKARTA, Indonesia, February 8, 2021 – Reference is made to the announcements of PT Bukit Makmur Mandiri Utama (the “**Company**”) dated January 22, 2021 and February 2, 2021 in relation to its offer to purchase (the “**Offer**”) for cash its 7.75% Senior Notes due 2022 (Rule 144A - ISIN: US74445NAA54, CUSIP: 74445N AA5; Regulation S - ISIN: USY71300AA84, CUSIP: Y71300 AA8) (the “**Notes**”) and a solicitation of consents from holders of the Notes (the “**Consent Solicitation**”) to approve certain proposed amendments (the “**Proposed Amendments**”) to the indenture dated as of February 13, 2017, as amended (the “**Indenture**”), governing the Notes. The Offer and the Consent Solicitation are made available to all holders of the Notes, on the terms and subject to the conditions set forth in an offer to purchase and consent solicitation statement dated as of January 22, 2021, as amended by the press release dated February 2, 2021 and this press release (the “**Tender Offer Memorandum**”). As of January 22, 2021, the aggregate principal amount of the Notes outstanding was US\$337.3 million. Holders of Notes who tender their Notes pursuant to the Offer will be deemed to have delivered consents to the Proposed Amendments.

The Company hereby announces that (i) it has been advised that, as of 5:00 p.m., New York time, on February 5, 2021 the (the “**Early Tender Time**”) holders of Notes had validly tendered and not validly withdrawn US\$176.606 million in aggregate principal amount of notes, being 52.36% of the aggregate outstanding principal amount of the Notes, (ii) as all conditions to the Offer and the Consent Solicitation have been satisfied or waived by the Company in its sole discretion, the Company is exercising its Early Settlement Right (as defined in the Tender Offer Memorandum) to accept such validly tendered Notes for purchase, (iii) the Company expects to make payment for such Notes on February 10, 2021 (the “**Early Settlement Date**”) at a price equal to (a) the amount of US\$1,000 per US\$1,000 principal amount of Notes plus Applicable Accrued Interest (as defined in the Tender Offer Memorandum) (the “**Tender Consideration**”) plus (b) an amount equal to US\$19.38 per US\$1,000 principal amount of Notes which will constitute an early tender payment (the “**Early Tender Payment**”) and together with the Tender Consideration, the “**Total Consideration**”), and (iv) as the Proposed Amendments require the consents of the holders of a majority in aggregate principal amount of the Notes outstanding (the “**Requisite Consents**”), and such Requisite Consents had been received as of the Early Tender Time, the second supplemental indenture giving effect to the Proposed Amendments will be executed on the Early Settlement Date.

The Offer shall remain open until 5:00 p.m., New York time, on February 24, 2021 (the “**Expiration Deadline**”) and any Notes validly tendered pursuant to the Offer prior to the Expiration Deadline and accepted for purchase and not validly withdrawn is anticipated to occur on March 1, 2021 (the “**Settlement Date**”) at a price equal to the Tender Consideration.

The dealer managers for the Offer and the Consent Solicitation (the “**Dealer Managers**”) are J.P. Morgan (S.E.A.) Limited and UBS AG Singapore Branch*. The information and tender agent for the Offer and the Consent Solicitation is Morrow Sodali Limited (the “**Information and Tender Agent**”). All documentation relating to the Offer and the Consent Solicitation, together with any updates, can be found on the Offer Website at <https://bonds.morrow sodali.com/buma>. Questions about the terms of the Offer and the Consent Solicitation should be directed to the Dealer Managers at the telephone numbers and addresses listed below. If you have questions regarding consent procedures or require additional copies of the Tender Offer Memorandum, please contact the Information and Tender Agent at the telephone number and address listed below.

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PT Bukit Makmur Mandiri Utama
The Honey Lady Lantai 9 CBD Pluit
Jl. Pluit Selatan Raya No. 1
Penjaringan - Penjaringan
Jakarta Utara - 14440
DKI Jakarta - Indonesia

P. 62.21. 661 3636
F. 62.21. 661 8917
www.deltadunia.com

Information and Tender Agent:

Morrow Sodali Limited

Email: buma@investor.morrowsodali.com

Offer Website: <https://bonds.morrowsodali.com/buma>

In London:
103 Wigmore Street
W1U 1QS
London
Telephone: +44 20 8089 3287

In Hong Kong:
Unit 13-101, 13/F,
40-44 Bonham Strand, Sheung Wan
Hong Kong
Telephone: +852 2319 4130

In Stamford:
470 West Ave.,
Suite 3000, Stamford,
CT 06902
Telephone: +1 203 609 4910

Questions and requests for assistance may be directed to the Sole Solicitation Agent at the address set forth below.

Dealer Managers:

J.P. Morgan (S.E.A.) Limited
15th Floor, Capital Tower
168 Robinson Road
Singapore 068912
Email: DCM_SEA@jpmorgan.com
Attention: SEA Debt Capital Markets

UBS AG Singapore Branch
9 Penang Road
Singapore 238459
Email: ol-liabilitymanagement-sea@ubs.com
Attention: Debt Capital Markets, SEA and India
Tel: +65 6495 8623

* UBS AG is incorporated in Switzerland with limited liability. UBS AG has a branch registered in Singapore (UEN S98FC5560C) *h*



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The Honey Lady Lantai 9 CBD Pluit
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Penjaringan - Penjaringan
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DISCLAIMER

The distribution of this press release and the Tender Offer Memorandum may be restricted by law and persons into whose possession this press release and the Tender Offer Memorandum comes are required by the Dealer Managers, the Information and Tender Agent, and the Company inform themselves about, and to observe, any such restrictions.

No offer or invitation to acquire or exchange any securities is being made pursuant to this press release. None of this press release or the Tender Offer Memorandum constitutes an invitation to acquire or exchange any securities in any jurisdiction in which, or to or from any person to or from whom, it is unlawful to make such invitation under applicable securities laws.

This press release is not an offer of securities for sale in the United States. The securities referred to herein may not be offered or sold in the United States absent registration or an exemption from registration. Any public offering of the securities referred to herein to be made in the United States will be made by means of a prospectus that may be obtained from the Company and that will contain detailed information about the Company and management, as well as financial statements.

This press release does not constitute a public offering or private placement in Indonesia under Law Number 8 of 1995 regarding Capital Markets and the Financial Services Authority (Otoritas Jasa Keuangan) Regulation No.30/POJK.04/2019 on Private Placement of Debt Securities and/or Sukuk Issuance (the "OJK Rule No.30/2019"). The Notes may not be offered or sold in Indonesia or to Indonesian citizens, wherever they are domiciled, or to Indonesian residents, in a manner which constitutes a public offering or private placement under laws and regulations of Indonesia, including OJK Rule No. 30/2019.