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## **NEWS RELEASE**

### **BUMA PRICED A USD350 MILLION 5-YEAR SENIOR NOTES AT 7.75% COUPON ON THE BACK OF OVER USD2.2 BILLION ORDERBOOK**

Jakarta - PT Delta Dunia Makmur Tbk. (the "**Company**") is pleased to announce that its subsidiary, PT Bukit Makmur Mandiri Utama ("**BUMA**") priced a USD350 million 5-year (noncallable 3-year) Senior Notes ("**Senior Notes**"), following a successful bookbuilding on February 6, 2017, that garnered in excess of USD2.2 billion order from 185 accounts, achieving an oversubscription ratio of 6.3x (the "**Transaction**"). The US-Dollar denominated Senior Notes will bear fixed interest of 7.75% p.a., with interest payable semi-annually in arrears. In January 2017, the Company and BUMA concluded a roadshow for the Transaction, which included several countries in Asia, Europe and the United States in compliance with Rule 144A and Regulation S under the US Securities Act. BofA Merrill Lynch, J.P. Morgan and Morgan Stanley are the Joint Bookrunners.

The Transaction represents the BUMA's landmark return to the international bond markets since 2009, achieving a coupon rate that is significantly tighter than BUMA's 2009 Senior Secured Notes 11.75% coupon, and is the first coal sector bond offering from Indonesia since January 2013. Moody's Investors Service, Inc. has assigned a rating of Ba3 stable to BUMA whilst Fitch Ratings, Ltd has assigned a rating of BB- stable. The Notes are expected to be rated Ba3 and BB- from the two agencies respectively.

On February 7, 2017, BUMA has also signed a 4-year USD100 million Term and Revolving Facilities Agreement with The Bank of Tokyo-Mitsubishi UFJ, consisting of (i) USD50 million term loan facility, and (ii) USD50 million revolving facility, with interest rate LIBOR + 3% p.a. (the "**BTMU Facility**").

The net proceeds from the Senior Notes and the BTMU Facilities, supported by BUMA's own cash, will be used to fully refinance BUMA's existing indebtedness under loan facilities with a syndicated of lenders with SMBC as its Facility Agent ("**SMBC Facility**"), and with PT Bank CIMB Niaga Tbk ("**CIMB Facility**"). This exercise enables BUMA to extend its debt maturity profile, reduce amortization and improve cash flow, and allows for increased operational flexibility to support BUMA's future growth.

THIS NOTICE SHALL NOT CONSTITUTE A PUBLIC OFFER UNDER THE INDONESIAN CAPITAL MARKET LAW NO. 8 OF 1995 AN OFFER TO SELL, OR A SOLICITATION OF AN OFFER TO BUY, ANY SECURITIES OF BUMA IN THE UNITED STATES OR IN ANY OTHER JURISDICTION. IF AN OFFERING OF NOTES TAKES PLACE, IT WILL BE OFFERED TO QUALIFIED INSTITUTIONAL BUYERS IN RELIANCE ON RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED, OR THE SECURITIES ACT, AND IN OFFSHORE TRANSACTIONS OUTSIDE THE UNITED STATES IN RELIANCE ON REGULATION S UNDER THE SECURITIES ACT. THE NOTES HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE SECURITIES ACT OR ANY STATE SECURITIES LAWS, AND MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES OR TO U.S. PERSONS ABSENT REGISTRATION OR AN APPLICABLE EXEMPTION FROM THE REGISTRATION REQUIREMENTS. ANY PUBLIC OFFERING OF NOTES TO BE MADE IN THE UNITED STATES WILL BE MADE BY MEANS OF A PROSPECTUS THAT MAY BE OBTAINED FROM THE ISSUER OR THE SELLING SECURITY HOLDER AND THAT WILL CONTAIN DETAILED INFORMATION ABOUT BUMA AND MANAGEMENT, AS WELL AS FINANCIAL STATEMENTS. NO PUBLIC OFFERING OF THE NOTES WILL BE MADE IN THE UNITED STATES OR IN ANY OTHER JURISDICTION. ANY PUBLIC OFFERING OF NOTES TO BE MADE IN THE UNITED STATES WILL BE MADE BY MEANS OF A PROSPECTUS THAT MAY BE OBTAINED FROM THE ISSUER OR THE SELLING SECURITY HOLDER AND THAT WILL CONTAIN DETAILED INFORMATION ABOUT BUMA AND MANAGEMENT, AS WELL AS FINANCIAL STATEMENTS. NO PUBLIC OFFERING OF THE NOTES WILL BE MADE IN THE UNITED STATES OR IN ANY OTHER JURISDICTION.

Jakarta, 8 February 2017

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#### **PT Delta Dunia Makmur Tbk.**

DOID was established in 1990 and through its primary subsidiary, BUMA, is one of the largest coal mining contractors in Indonesia, based on production volumes. As of and for the year ended 30 September 2016, DOID had net revenues of USD 418.3 million, profit before income taxes of USD 38.8 million and assets totaling USD 839.4 million. DOID is listed on the Main Board of the Indonesian Stock Exchange (IDX ticker: DOID). DOID is headquartered in Jakarta, Indonesia.