

NEWS RELEASE

BUMA SIGNED NEW CONTRACT WITH PT TANAH BUMBU RESOURCES

Jakarta - PT Delta Dunia Makmur Tbk. (the "**Company**") is pleased to announce that its subsidiary, PT Bukit Makmur Mandiri Utama ("**BUMA**"), has entered into mining services contract with PT Tanah Bumbu Resources ("**TBR**"), a subsidiary of Geo Energy Resources Limited ("**Geo Energy**"), who is an integrated coal mining group listed in the Singapore Stock Exchange. TBR is located in Tanah Bumbu Regency, South Kalimantan, right next to Geo Energy's other concession area, PT Sungai Danau Jaya ("**SDJ**"), where BUMA has been operating in since 2015.

TBR is expected to contribute around 169 million bcm of overburden removal and 47 million tonnes of coal over the entire life of the mine. The estimated value of the contract is over to Rp 7 trillion (equivalent to over US\$500 million).

Given the proximity of TBR location to SDJ, BUMA expects to optimize the efficiency of its operations at both sites. The operational activity is to commence within the month, with production volume expected to be visible in the second quarter of 2018.

This contract will serve to strengthen BUMA's relationship with Geo Energy, a rapidly growing coal miner with future potential growth. It will further support BUMA's strategy for long-term sustainability and profitable growth.

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PT Delta Dunia Makmur Tbk.

DOID was established in 1990 and through its primary subsidiary, BUMA, is the second largest coal mining contractors in Indonesia, based on production volumes, providing service to some of the largest coal producers in Indonesia. For the year ended 31 December 2017, DOID recorded 340.2 million bcm of overburden removal and 40.2 million tonnes of coal. DOID is listed on the Main Board of the Indonesian Stock Exchange (IDX ticker: DOID). DOID is headquartered in Jakarta, Indonesia.