

**INFORMATION DISCLOSURE TO THE SHAREHOLDERS OF
PT DELTA DUNIA MAKMUR TBK
IN RELATIONS TO THE INTENTION FOR EXTENDED PERIOD OF SHARE REPURCHASE**

As referred to in the OJK Regulation No. 2/POJK.04/2013 dan OJK Circular No. 3/SEOJK.04/2020

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A handwritten signature in black ink is written over a semi-transparent Delta Dunia logo. The signature is cursive and appears to read 'Ronald Sutardja'.

Business Activities

Services, mining, trading, development and/or construction

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REPURCHASE OF SHARES ISSUED BY THE COMPANY AND REGISTERED THROUGH THE INDONESIAN STOCK EXCHANGE SHALL BE CONDUCTED IN REFERENCE TO OJK REGULATION NO. 2/POJK.04/2013 ABOUT REPURCHASE OF SHARES ISSUED BY ISSUERS OR PUBLIC COMPANIES IN A MARKET CONDITION THAT FLUCTUATES SIGNIFICANTLY ("POJK 2/2013") AND OJK CIRCULAR NO. 3.SEOJK.04/2020 ABOUT OTHER CONDITIONS CONSIDERED MARKET CONDITION THAT FLUCTUATES SIGNIFICANTLY IN THE CASE OF REPURCHASE OF SHARES ISSUED BY ISSUERS OR PUBLIC COMPANIES ("SEOJK 3/2020"). IN ACCORDANCE WITH SEOJK 3/2020, THE AMOUNT OF SHARES TO BE REPURCHASED SHALL NOT EXCEED 20% (TWENTY PERCENT) OF TOTAL PAID CAPITAL, WITH THE CONDITION THAT MINIMUM OUTSTANDING SHARES IS 7.5% (SEVEN POINT FIVE PERCENT) OF TOTAL PAID CAPITAL.

This Information Disclosure is issued in Jakarta on 7 September 2022.

DESCRIPTION ABOUT THE PLAN FOR EXTENDED PERIOD OF THE COMPANY'S SHARE REPURCHASE

A. Timeline on the execution of Company's Share Repurchase

Referring to:

1. The Company's Information Disclosure dated 7 March 2022 regarding the Plan of the Company's Shares Repurchase in a Market Conditions that Fluctuates Significantly ("the Transaction");
2. The period of the above Transaction has ended on 6 June 2022; and
3. There are still remaining funds and shares that can be repurchased by the Company in accordance with the provisions of the maximum Transaction amount as stipulated in POJK 2/2013,

the Company herewith intends to perform an extension period to Repurchase the Company's Shares for 3 (three) months starting from 8 September 2022 to 7 December 2022. The Share Repurchase shall be conducted through trading on the Indonesian Stock Exchange.

B. Cost estimates for the Share Repurchase and total nominal value of shares to be repurchased

a. Cost estimates for the Share Repurchase

Based on the Company's Information Disclosure dated 7 March 2022, the Company allocated fund maximum of USD 33.000.000 (thirty three million United States Dollars) with the total shares to be repurchased shall not exceed 20% (twenty percent) of the total paid-up capital, provided that a minimum of total outstanding shares is 7.5% (seven point five percent) from the Company's paid-up capital. The funds shall be inclusive of transaction fees, brokerage fees and other fees in connection with the Share Repurchase transaction.

Referring to the attachment of the Company's letter No. 081/DOID/OJK/VI/2022 dated 8 June 2022, the remaining funds that can still be used to repurchase the Company's shares are Rp 194.276.325.012 (one hundred ninety four billion two hundred seventy six million three hundred twenty five thousand and twelve Rupiah) or equivalent to USD 12.951.755 (twelve million nine hundred fifty-one thousand seven hundred and fifty-five United States Dollars) with an exchange rate of 1 USD = Rp. 15.000 (fifteen thousand Rupiah).

b. Value and total shares to be repurchased

The number of shares that have been repurchased in the Company's Share Repurchase for the period of 7 March–6 June 2022 is 597.489.700 (five hundred ninety-seven million four hundred eighty-nine thousand and seven hundred) shares. Thus, referring to the Company's Information Disclosure dated 7 March 2022, the Company can still repurchase shares at a maximum of 1,126,744,000 (one billion one hundred twenty six million seven hundred and forty four thousand) shares.

C. Limitation of share price for the Share Repurchase

The Company's Share Repurchase will be executed at a price that is considered right and fair by the Company while considering that offer price for the Share Repurchase shall be done at a lower or equal to the transaction price that closed immediately prior, in accordance with prevailing provision on POJK 2/2013.

D. Methods used to carry out the Share Repurchase

1. The extension of Share Repurchase shall be conducted throughout the period of 8 September 2022 to 7 December 2022 through trading on the Indonesia Stock Exchange.

2. PT BNI Sekuritas shall be the appointed Brokerage to execute the Share Repurchase on this extension period.
3. Every party who is a:
 - a. Commissioner, Director, Employee and the Main (Majority) Shareholder of the Company;
 - b. An individual who, due to his position or profession or by his business relationship with the Company, has the potential of receiving insider information;
 - c. A party who is no longer fall into the definition of point a and b above within the last 6 (six) months; is forbidden from executing any transaction related to the shares of the Company within the Share Repurchase Period.

E. The Company's intention for the Share Repurchased

The Company intends to maintain the repurchased shares as treasury shares for a period of no more than 3 (three) years, but at any time, the Company may redirect the repurchased shares to one of the following purposes:

- 1) resold through or outside the Stock Exchange;
- 2) withdrawn or cancelled through reduction of capital;
- 3) Employee and Management share ownership program (EMSOP); and/or
- 4) Convertible equity-based security.

Shares that have been repurchased by the Company may not be used to vote in the Company's General Meeting of Shareholders ("GMS") and will not be included in determining quorum as defined by prevailing laws and regulations. In addition, such shares are also not eligible for dividend distribution.

MANAGEMENT'S DISCUSSION AND ANALYSIS ON THE IMPACT OF EXTENDED PERIOD OF

A. SHARES REPURCHASE TO THE BUSINESS ACTIVITIES AND GROWTH OF THE COMPANY Estimates of revenue reduction of the Company as the impact of Shares Repurchase and its impact to the Company's costs

Assuming the Company uses its internal cash for the Shares Repurchase up to USD 12,951,755 (twelve million nine hundred fifty-one thousand seven hundred and fifty-five United States Dollars) or equivalent to Rp. 194,276,325,012 (one hundred ninety four billion two hundred seventy six million three hundred twenty five thousand and twelve Rupiah), then the Assets and Equity of the Company will decline by USD 12,951,755 (twelve million nine hundred fifty-one thousand seven hundred and fifty-five United States Dollars) or equivalent to Rp. 194,276,325,012 (one hundred ninety four billion two hundred seventy six million three hundred twenty five thousand and twelve Rupiah). In relation to the Transaction, the impact to the Company's operational expenses is not material, and therefore the statement of profit or loss of the Company is estimated to remain aligned with the Company's target. Considering the above, then the Company is of the opinion that the execution of the Company's Share Repurchase will not negatively impact the business of the Company in a material way, considering the Company has sufficient capital and cash flows to carry out the Transaction in parallel with running the Company's core business.

B. Proforma of the Company after the execution of the Shares Repurchase plan

The Company is of the opinion that the Shares Repurchase will not negatively impact in a material way on the Company's business activities and growth, because the Company currently has sufficient capital and cash flows to execute and fund the Company's activities, growth, operations, and the Shares Repurchase.

SUPPLEMENTAL INFORMATION

For shareholders who need supplemental information in relation to the Shares Repurchase, please contact:

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