

# INFORMATION DISCLOSURE WITH SUPPLEMENTARY INFORMATION

For the purpose to fulfill the Financial Services Authority Rule No. 38/POJK.04/2014 regarding the  
Listed Company's Capital Increases without Preemptive Rights

The Board of Commissioners and Board of Directors of the Company, on an individual and collective basis, are fully responsible for the completeness and truthfulness of the material information and facts contained in this Information Disclosure. After considerable review and investigation, it is confirmed that all information contained within this Information Disclosure is true and that there is no omission of material facts that would be misleading or cause reasonable doubt for its truthfulness.



**PT DELTA DUNIA MAKMUR Tbk.**  
("Company")

**Business Activity:**

Engaged in service, mining, trading, and development

**Domiciled in Jakarta, Indonesia**

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This Information Disclosure is provided to the Company's shareholders in relation to the implementation of Management and Senior Employees Shares Ownership Program 2016 – 2021, in order to fulfill the requirement of Financial Services Authority Rule No. 38/POJK.04.2014 regarding the Listed Company's Capital Increases without Preemptive Rights.

**If and when the Management and Senior Employees Shares Ownership Program 2016 – 2021 is fully implemented, the ownership of the Company's shareholders will be diluted by a maximum of 7.33% (seven point thirty three percent) by the end of the program, under the assumption that all the Stock Options rights are fully exercised by the Participants.**

The Extraordinary General Meeting of Shareholders to approve this proposal  
shall be conducted in Jakarta, June 15<sup>th</sup> 2016.

This Information Disclosure is re released in Jakarta, June 10<sup>th</sup>, 2016.

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## IMPORTANT DATES AND TIMELINE

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|----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|
| 1. | Notification of the Plan for Extraordinary General Meeting of Shareholders to the Financial Services Authority (OJK) and Indonesian Stock Exchange (IDX)                                                                                                                                   | 2 May 2016                                                                                     |
| 2  | Announcement of the Plan for Extraordinary General Meeting of Shareholders on the Plan for Capital Increase without Preemptive Rights through a minimum of 1 (one) local newspaper, the IDX website, and the Company's website, <a href="http://www.deltadunia.com">www.deltadunia.com</a> | 9 May 2016                                                                                     |
| 3  | Announcement of Information Disclosure related to the Plan for Capital Increase without Preemptive Rights through the IDX website, and the Company's website <a href="http://www.deltadunia.com">www.deltadunia.com</a>                                                                    | 9 May 2016                                                                                     |
| 4  | Submission of the Information Disclosure document to Financial Services Authority (OJK) and Indonesia Stock Exchange (IDX)                                                                                                                                                                 | 9 May 2016                                                                                     |
| 5  | Determination of the list of Shareholders with the rights to attend the Extraordinary General Meeting of Shareholders                                                                                                                                                                      | 23 May 2016                                                                                    |
| 6  | Announcement on the Call for Extraordinary General Meeting of Shareholders through at a minimum of 1 (one) local newspaper, IDX website, and the Company's website <a href="http://www.deltadunia.com">www.deltadunia.com</a>                                                              | 24 May 2016                                                                                    |
| 7  | Extraordinary General Meeting of Shareholders                                                                                                                                                                                                                                              | 15 June 2016                                                                                   |
| 8  | Notification to the OJK and IDX and public announcement on the Summary of Results of the Extraordinary General Meeting of Shareholders                                                                                                                                                     | 17 June 2016                                                                                   |
| 9  | Proposal for the Pre-listing of the Shares for the Implementation of Stock Option rights as part of the Management and Senior Employees Shares Ownership Program 2016 - 2021                                                                                                               | At the latest 10 days prior to every Grant Date where Stock Options rights are distributed     |
| 10 | Notification of the Plan for the Distribution of Stock Option Rights and announcement through the IDX Website                                                                                                                                                                              | After the pre-listing approval by IDX, 5 days prior to the distribution of Stock Option Rights |

In order to implement continuous remuneration policy of the Company, since 2012, the Company has been carrying out Management and Senior Employees Shares Ownership Program by issuing Stock Option Rights to buy the Company's shares to Management ("**Stock Option**") and Incentive Shares to the Senior Employees ("**Incentive Shares**") through share issuance without Preemptive Rights ("**Non-Preemptive**").

The Management and Senior Employees Shares Ownership Program 2012 – 2016 will come to an end on June 2016. Therefore, the Company intends to extend the program with the Management and Senior Employees Shares Ownership Program for the period of 2016 – 2021 ("**Shares Ownership Program 2016 – 2021, "Shares Ownership Program**") with reference to Financial Authority Services Rule No. 38/POJK.04/2014 regarding Listed Company's Capital Increase without Preemptive Rights, which will be proposed for approval in the Extraordinary General Meeting of Shareholders, to be held on June 15, 2016.

#### **BACKGROUND AND JUSTIFICATION FOR THE MANAGEMENT AND SENIOR EMPLOYEES SHARES OWNERSHIP PROGRAM 2016 - 2021**

The Company believes that consistent performance improvement throughout the years can only be attained by committed Management and employees of the Company and its Subsidiary. The Company will continue to implement the right strategy to produce optimum performance in order for the Company to maintain continuous growth. The Company evaluates individual and group performance against target achievement, set as part of Management's human resource long-term strategy so that Management and employees will be able to work efficiently, effectively, while optimizing their potential toward the Company's performance.

Therefore, the Company deems it necessary to carry on with a retention program that will retain Management and employees with high performance, while paying close attention to the growth in the number of eligible participants of the Management and Senior Employees Shares Ownership Program 2016 – 2021 ("**Program's Participant**").

#### **BENEFITS OF THE MANAGEMENT AND SENIOR EMPLOYEES SHARES OWNERSHIP PROGRAM 2016 – 2021 FOR THE COMPANY**

1. The Shares Ownership Program is a continuous program that has been established to increase sense of belonging toward the Company, which will improve the performance of each Program's Participant, which will in turn improve the Company's performance.
2. By providing an opportunity to the Management and Senior Employees to own shares of the Company, the Company hopes to align the interest of the Company with that of the Program's Participants.
3. Providing appreciation and incentives for the Participants' contribution, therefore further motivates the Participant's performance.
4. The Shares Ownership Program is expected to increase Participants' loyalty as well as improve the Company's performance going forward by establishing a program that is transparent and measurable, with a certain level of definiteness in the implementation.

## CHAPTER II DESCRIPTION OF THE MANAGEMENT AND SENIOR EMPLOYEES SHARES OWNERSHIP PROGRAM 2016 - 2021

In implementing the Management and Senior Employees Shares Ownership Program 2016 – 2021 as proposed, the Company will provide the opportunity for Company's shares ownership to Management and Senior Employees that is listed in the permanent employees' database of the Company and its Subsidiary, PT Bukit Makmur Mandiri Utama ("BUMA") in the form of the issuance of Option Rights to purchase the Company's shares to Management, which includes the Directors of the Company and BUMA ("Management"), and to employees at a certain level that is listed in the permanent employees' database of the Company and BUMA ("Senior Employees").

Such Program is carried out in order to attain long-term growth through retention, and as a tool to motivate employees of certain levels, as an appreciation to highly performing employees, and to align the vision and interests of the Company and its shareholders with the Participant. The allocation of the Stock Option Rights will be determined from time to time in accordance to the Company's performance.

### DESCRIPTION ON THE MANAGEMENT AND SENIOR EMPLOYEES SHARES OWNERSHIP PROGRAM 2016 - 2021

The Shares Ownership Program is a long-term incentive program that will be implemented Listed Company's Capital Increase without Preemptive Rights ("POJK-38"), and therefore the new shares issuance related to Shares Ownership Program is a Capital Increase without Preemptive Rights ("PMTHMETD") and will be carried out as follows:

#### 1. Amount of Shares in the Management and Senior Employees Shares Ownership Program 2016 – 2021

The amount of new shares that will be issued related to the Management and Senior Employees Shares Ownership Program 2016 – 2021 is a maximum of 7.90% (seven point ninety percent) from the Company's issued and fully paid-up capital, which is a maximum of 657.000.000 (six hundred fifty seven million) new shares with a nominal value of Rp 50 (fifty Rupiah) per share, with the issuance of Option Rights to buy a new share through PMTHMETD which will be distributed to Management and Senior Employees whereby 1 (one) Stock Option Rights may be used to buy 1 (one) new share by paying a share price that will be determined upon every grant, which shall refer to the Indonesian Stock Exchange's ("IDX") Listing Rule, point V.2.2 of Rule No. I-A, which is a minimum of 90% (ninety percent) from the 25-day (twenty five day) average of the closing price of the Company's stock trading at the Indonesian Stock Exchange prior to the Company's letter proposing the shares pre-listing to the IDX.

When the Shares Ownership Program is completed, and assuming all the Stock Option Rights are fully exercised by the Participants, then the Company's shareholders' ownership will be diluted by a maximum of 7.33% (seven point thirty three percent) from the Company's issued and fully paid-up capital as of April 30, 2016.

2. **Participants of the Management and Senior Employees Shares Ownership Program 2016 – 2021**

Participants of the Management and Senior Employees Shares Ownership Program 2016 – 2021 (“**Program’s Participant**”) consist of:

- Eligible Directors of the Company and BUMA;
- Eligible Senior Employees, that is, employees at certain levels that is listed in the permanent employees’ database of the Company and BUMA; and
- Permanent employee(s) of the Company and BUMA that is nominated by the Remuneration Committee at a point of time

Therefore, the granting of Stock Option Rights in the Management and Shares Ownership Program 2016 – 2021 is an affiliated transaction as defined in Rule No. IX.E.1, Attachment to the Decision of the Chief of Bapepam and LK No. Kep. 412/BL/2009 regarding Affiliated Transaction and Conflict of Interest of Certain Transactions (“**Rule IX.E.1**”), however the terms and conditions to the participation and allocation for the Management and Senior Employees of the Company and BUMA will be determined by the Remuneration Committee.

Certain conditions such as passing away, termination, resignation, unpaid leave, Company’s liquidation, will affect the rights and participation of the Program’s Participant.

3. **Shares Allocation of the Management and Senior Employees Shares Ownership Program 2016 – 2021**

The allocation of Stock Option Rights in the Shares Ownership Program will be determined upon every grant where the terms of the Stock Option Rights distribution will be determined at the latest 5 (five) years since the date of Extraordinary General Meeting of Shareholders’ approval, whereby the timing of the distribution and the amount of the Stock Option Rights that can be issued at every grant to be derived from the achievement of the Company based on a formula set by the the Remuneration Committee.

By the latest 10 (ten) bourse days prior to the Grant, the Company shall submit a pre-listing request of the new shares to be issued from the implementation of the Stock Option Rights that will be distributed at such grant, including the exercise price that has been determined for distribution at such grant, to the Indonesian Stock Exchange, in accordance to the prevailing regulation. After the request is approved by the IDX, then by the latest 5 (five) bourse days prior to the issuance and distribution of the Stock Option Rights, the Company will deliver a report on the plan for issuance to the Financial Services Authority, and announce through the IDX website and the Company’s website, the amount of Stock Option Rights that would be issued and distributed on such grant, the Exercise Price of the Stock Option Rights as has been set, and the Exercise Window for the Stock Option Rights, in accordance to prevailing regulation.

**4. The Determination of Exercise Price for the Stock Option Rights in the Management and Senior Employees Shares Ownership Program 2016 – 2021**

The determination of Exercise Price for the Stock Option Rights will be carried out in accordance to Point V.2.2 Indonesian Stock Exchange Rule No. I-A which is a minimum of 90% (ninety percent) from 25-day (twenty five day) average closing price of the Company's stock trading in the Indonesian Stock Exchange prior to a request letter being submitted by the Company on the plan to distribute and implement shares pre-listing to the Indonesian Stock Exchange.

**5. Forfeiture and Redistribution of Forfeited Stock Option Rights**

- a. Program's Participants shall commit to the terms and conditions of the Management and Senior Employees Shares Ownership Program 2016 – 2021 by way of signing a Letter of Commitment and Power of Attorney.
- b. Should within the period whereby a Participant of the Stock Option Rights has received an allocation but has not reached the scheduled Exercise Window due to certain causes and conditions, such Participant shall no longer have rights over the Stock Option Rights under the Participant's name, and therefore the Stock Option Rights will be forfeited and the Company reserves the rights to cancel and reallocate such Stock Option Rights to another eligible Participant(s) at the discretion of the Remuneration Committee.

**6. Conditions that Impacts the Rights and Eligibility of the Program's Participants**

Certain conditions that would impact a Participant's rights and eligibility in the Shares Ownership Program includes death, reaching retirement age, contract expiry, termination, resignation, unpaid leave, and when the Company is subject to liquidation or bankruptcy. Policies over the Participant's rights and eligibility under the above conditions will be determined by the Remuneration Committee, which is internally documented by the Company.

**7. Status of Shares from the Management and Senior Employees Shares Ownership Program 2016 – 2021**

Shares that are issued under the Management and Senior Employees Shares Ownership Program 2016 – 2021, is of the same category with shares issued by the Company, and therefore, has the same rights and equally rightful in all matters, including but not limited to the rights to receive dividends, vote during a General Meeting of Shareholders, and over other corporate actions carried out by the Company.

New shares that are issued under the Management and Senior Employees Shares Ownership Program 2016 – 2021, will be gradually listed in the Indonesian Stock Exchange.

**8. Terms and Conditions**

The Management and Senior Employees Shares Ownership Program 2016 – 2021 can only be implemented upon approval from the Extraordinary General Meeting of Shareholders, which shall be held in accordance to the Company's Articles of Association and the POJK No. 32/POJK.04/2014 regarding the Planning and Conducting of General Meeting of Shareholders for Listed Companies.

**General**

The Company's business is in services, mining, trading, and development, which is dependent upon technology and expertise on specific skills. In relation to that, the Company understands that the key to the success of Company's growth is in the strength of its human resources.

Up until now, the Company has achieved consistent growth from year to year. The Company believes that such consistent performance can be maintained with commitment from the Company's Management and employees.

The Company shall evaluate individual and group performance against set targets. The Company has also drawn up Management's long-term strategy on human resources so that employees can work efficiently and effectively, and improve the skills to optimize the potentials.

**Financials**

The Management and Senior Employees Shares Ownership Program 2016 – 2021 will be proposed for approval on the Company's Extraordinary General Meeting of Shareholders on June 15, 2016. The main purpose of the Shares Ownership Program is to provide a token of appreciation while retaining the highly-performing Management and employees. This Shares Ownership Program is expected to increase the loyalty and sense of belongings of the Company's Management and employees.

The Company believes that the Shares Ownership Program will be more effective compared to cash incentives, because compensation in shares will develop the sense of belonging of the Company's Management and employees. Therefore, it is expected that Management and employees will have higher sense of responsibility to improve the Company's performance going forward.

**Impact of the Plan for Issuance and Distribution of Stock Option Rights under the Management and Senior Employees Shares Ownership Program 2016 – 2021 to the Company's Consolidated Financial Statements**

In relation to the plan to allocate Stock Option Rights under the Management and Senior Employee Shares Ownership Program 2016 – 2021, the Company shall record the related expense in accordance to PSAK 53 regarding "Share-based Payments" which will be calculated with Black-Scholes valuation method. The Black-Scholes method is a valuation method that can be used to measure fair value related to the Option Rights granting to the Management and employees at certain levels. The use of Black-Scholes method enables the Company to present the impact of the share-based payment transactions under the Management and Senior Employees Shares Ownership Program 2016-2021 on its statement of profit or loss and its statement of financial position.

When the Stock Option Rights are exercised, the Company will increase its issued and fully paid-up capital, and the difference between the cash receipts and the nominal value of the Company's share of Rp 50 (fifty Rupiah) per share will be recognized under Additional Paid-in Capital.



**The Company's Capital Structure Before and After the implementation of Management and Senior Employees Shares Ownership Program 2016 – 2021**

The capital structure of issued and fully paid-up capital has been submitted to the Ministry of Law and Human Rights based on Deed No. 16 dated 6 October 2011 made before Benny Kristianto, S.H., a Jakarta-based Notary, which has been confirmed by the Ministry of Law and Human Rights with acceptance letter No. AHU-AH.01.10-36082 dated 9 November 2011, and has been announced on Supplement to State Gazette No. 75 dated 17 September 2013, with the following capital and shareholders structure:

Description	Amount of Shares	Nominal Value (Rp. 50,- per share)	%
Authorized Share Capital	27,000,000,000	1,350,000,000,000	-
Issued and Fully Paid-up Capital			
1. Northstar Tambang Persada Ltd	3,264,000,000	163,200,000,000	40.056
2. Public with ownership below 5%	4,884,494,232	244,224,711,600	59.944
Total Issued and Fully Paid-up Capital	8,148,494,232	407,424,711,600	100.000
Remaining Shares	18,851,505,768	942,575,288,400	-

Subsequently, in accordance to the Decision of the Company's EGMS conducted on 22 June 2012, approving the MESOP Program Phase I, new shares have issued as follows:

EGMS Decision	Date	Phase / Grant Date	Amount of Shares
22 June 2012	19 July 2012	Phase I Grant Date 1	20,000,000
	04 September 2013	Phase I Grant Date 2	48,352,000
	<b>Amount of Newly Issued Shares</b>		<b>68,352,000</b>
6 June 2014	15 July 2014	Phase II Grant Date 1	28,382,500
	15 July 2015	Phase II Grant Date 2	31,650,000
	23 March 2016	Phase II Grant Date 3	34,585,000
	<b>Amount of Newly Issued Shares</b>		<b>94,617,500</b>
<b>Total Amount of Shares Issued under the MESOP Program based on EGMS Decision on 22 June 2012 and 6 June 2014</b>			<b>162,969,500</b>

The increase in issued and fully paid-up capital in relation to the MESOP Program Phase I and Phase II amounting to a total of 162,969,500 shares has been reported to the Ministry of Law and Human Rights on 19 May 2016 with Deed No. 37 made before Kumala Tjahjani Widodo, SH., MH., M.KN, Notary in Jakarta, and for which submission has been accepted by the Ministry of Law and Human Rights with letter No. AHU-AH.01.02-0050086 dated 20 May 2016.

And therefore, the capital structure of the Company becomes as follows:

Description	Amount of Shares	Nominal Value (Rp. 50,- per share)	%
Authorized Share Capital	27,000,000,000	1,350,000,000,000	-
Issued and Fully Paid-up Capital			
1. Northstar Tambang Persada Ltd	3,264,000,000	163,200,000,000	39.271
2. Bank Julius Bear And Co Ltd Singapore	570,332,200	28,516,610,000	6.862
3. Ownership by the Company's Board of Directors and Commissioners			
a. Sugito Walujo (Commissioner)	5,300,000	265,000,000	0.064
b. Errinto Pardede (Independent Director)	2,250,250	112,512,500	0.027
4. Masyarakat dengan kepemilikan dibawah 5%	4,469,581,282	223,479,064,100	53.776
Total Issued and Fully Paid-up Capital	8,311,463,732	415,573,186,600	100.000
Remaining shares	18,688,536,268	934,426,813,400	-

In accordance to Regulation No. IX.D.4, MESOP Program Phase I and II has come to the end of its validity period as 2 (two) years have gone by since the date of the General Meeting of Shareholders that approved such MESOP program.

Therefore, the Board of Directors of the Company plans to carry out the Management and Senior Employees Shares Ownership Program 2016 – 2021 through Capital Increase without Preemptive Rights, which will be proposed during the Extraordinary General Meeting of Shareholders on 15 June 2016 for a maximum of 657.000.000 (six hundred fifty seven million) new shares or equivalent to 7.90% of total issued and fully paid-up capital.

#### The Company's Capital Structure Before and After the Implementation of Management and Senior Employees Shares Ownership Program 2016 - 2021

Description	BEFORE Management and Senior Employees Shares Ownership Program 2016 – 2021			AFTER Management and Senior Employees Shares Ownership Program 2016 - 2021		
	Amount of Shares	Nominal Value (Rp. 50,- per share)	%	Amount of Shares	Nominal Value (Rp. 50,- per share)	%
Authorized Share Capital	27.000.000.000	1.350.000.000.000	-	27.000.000.000	1.350.000.000.000	-
Issued and Fully Paid-up Capital						
1. Northstar Tambang Persada Ltd						
2. Bank Julius Bear And Co Ltd Singapore	3.264.000.000	163.200.000.000	39,271	3.264.000.000	163.200.000.000	36,394
3. Ownership by the Company's Board of Directors and Commissioners	570.332.200	28.516.610.000	6,862	570.332.200	28.516.610.000	6,359
- Sugito Walujo (Commissioner)	5.300.000	265.000.000	0,064	5.300.000	265.000.000	0,059
- Errinto Pardede (Independent Director)	2.250.250	112.512.500	0,027	2.250.250	112.512.500	0,025
4. Public with ownership below 5%	4.469.581.282	223.479.064.100	53,776	4.469.581.282	223.479.064.100	49,837
Shares from Exercised Stock Option Rights	-	-	-	657.000.000	32.850.000.000	7,326
Total Issued and Fully Paid-up Capital	8.311.463.732	415.573.186.600	100,000	8.968.463.732	448.423.186.600	100,000
Remaining Shares	18.688.536.268	934.426.813.400	-	18.031.536.268	901.576.813.400	-

If and when the Management and Senior Employees Shares Ownership Program 2016 – 2021 is fully implemented, then the Shareholders' ownership will be diluted by a maximum of 7.33% (seven point thirty three percent) at the end of the Program, assuming the Stock Option Rights are fully exercised by Participants.

- 1) Disclosure Information submitted to the Financial Services Authority on May 9, 2016 which has been supplemented with additional information and resubmitted to the Financial Services Authority on May 23, 2016 is complete and in accordance to the requirements as stated in the Financial Services Authority Rule No. 38/POJK.04/2014 regarding the Listed Company's Capital Increase without Preemptive Rights;
- 2) The Board of Commissioners and Board of Directors hereby state that all material information has been disclosed and not misleading;
- 3) The Plan to issue Stock Option Rights under the Management and Senior Employees Shares Ownership Program 2016 – 2021 is an affiliated transaction considering the participation of Directors in the Shares Ownership Program, but does not contain conflict of interest as defined in Bapepam Rule IX.E.1, considering the determination of the Stock Option Rights amount is at the discretion of Remuneration and Nomination Committee with Company's Board of Commissioners approval;
- 4) The implementation of the Management and Senior Employees 2016 – 2021 can only be carried out upon the approval of Extraordinary General Meeting of Shareholders, which will be conducted on June 15, 2016, or at any other date as per prevailing regulation.

## CHAPTER V EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

The Company's Extraordinary General Meeting of Shareholders to determine the approval of the Plan to Issue Stock Option Rights under the Management and Senior Employees Shares Ownership Program 2016 – 2021, through Capital Increase without Preemptive Rights, will be conducted on June 15, 2015, and must be attended by more than ½ of total shares with voting rights that the Company has issued, as listed in the Company's Shareholders Registrar and/or upon the stock trading closing at the Indonesian Stock Exchange on May 24, 2016, or the designated person through Power of Attorney.

The Company has announced the conducting of EGMS on May 9, 2016, and will issue an Invitation to the EGMS on May 25, 2016, through a newspaper announcement on Bisnis Indonesia, the Indonesian Stock Exchange website, and the Company's website [www.deltadunia.com](http://www.deltadunia.com)

Disclosure Information on the Plan for Capital Increase without Preemptive Rights as required under the POJK No. 38/POJK.04/2014 was announced through the Indonesian Stock Exchange website and the Company's website [www.deltadunia.com](http://www.deltadunia.com) on May 9, 2016 which subsequently has been supplemented with additional information and resubmitted on May 23, 2016.

The Company's EGMS decision over the Plan to Issue Stock Option Rights under the Management and Senior Employees Shares Ownership Program 2016 – 2021 must be approved by more than ½ of all the shareholders with voting rights that attend the EGMS.

### **The Second EGMS**

In the case that quorum as described above cannot be achieved, the second EGMS may be conducted whereby the EGMS will only be valid and rightful to make decision if it is attended directly or represented by a minimum of 1/3 (one-third) of total shares with voting rights. Decision during the second EGMS will be deemed valid if approved by more than ½ (one-half) of the attending shares with voting rights.

### **The Third EGMS**

In the case the attendance quorum is not achieved during the Second EGMS, the Third EGMS may be conducted whereby it will be deemed valid and rightful to make decision if it is attended by shareholders with legitimate voting rights and fulfill the requirement of attendance quorum and decision-making quorum as determined by the Financial Services Authority upon the request of the Company.

**Should the Plan to Issue Stock Option Rights through Capital Increase without Preemptive Rights under the Management and Senior Employees Shares Ownership Program 2016 – 2021 did not obtain EGMS approval, then such plan can only be resubmitted and proposed 12 (twelve) months after the EGMS.**

**CHAPTER VI      ADDITIONAL DISCLOSURES**

For further information regarding matters above, you may contact the Company at operating hours at the following:

**Corporate Secretary**

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