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## **NEWS RELEASE**

## **BUMA SIGNED EXTENSION CONTRACT WITH** PT BERAU COAL

Jakarta - PT Delta Dunia Makmur Tbk. (the "Company") is pleased to announce that its subsidiary, PT Bukit Makmur Mandiri Utama ("BUMA"), has extended its mining services contracts with PT Berau Coal ("Berau"), in relation to Binungan Block 7 Mine Operation ("Binungan"), to March 2025. Binungan is located in Berau Regency, in the Province of East Kalimantan.

The extension contract is valued at approximately Rp 13.5 trillion or equivalent to close to US\$1.0 billion. Average annual production is expected to be within the range of 75 - 90 million bcm of overburden removal and 7.0 – 7.5 million tonnes of coal.

BUMA continues to explore opportunities and pursue discussions with both existing and new potential customers for new contracts. BUMA remains committed to optimize the utilization of its assets and resources, prudently manage its working capital and investments, and maintain a sustainable debt structure, in order to deliver results to its stakeholders.

Jakarta, 16 December 2020

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## PT Delta Dunia Makmur Tbk.

DOID was established in 1990 and through its primary subsidiary, BUMA, is the second largest coal mining contractors in Indonesia, based on production volumes, providing service to some of the largest coal producers in Indonesia. DOID is listed on the Main Board of the Indonesian Stock Exchange (IDX ticker: DOID). DOID is headquartered in Jakarta, Indonesia.