

**INFORMATION DISCLOSURE TO THE SHAREHOLDERS OF  
PT DELTA DUNIA MAKMUR TBK  
IN RELATION TO THE PLAN FOR SHARES REPURCHASE**

As referred to in the OJK Regulation No. 29 Year 2023

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**Business Activities**

Services, mining, trading, development and/or construction

**Domiciled in South Jakarta, Indonesia**

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REPURCHASE OF SHARES ISSUED BY THE COMPANY AND REGISTERED THROUGH THE INDONESIAN STOCK EXCHANGE SHALL BE CONDUCTED IN REFERENCE TO LAW NO. 40 YEAR 2007 ABOUT LIMITED LIABILITY COMPANIES ("LAW 40/2007") AND OJK REGULATION NO. 29 YEAR 2023 ABOUT REPURCHASE OF SHARES ISSUED BY PUBLIC COMPANIES ("POJK 29/2023"). IN ACCORDANCE WITH LAW 40/2007 AND POJK 29/2023, THE AMOUNT OF SHARES TO BE REPURCHASED SHALL NOT EXCEED 10% (TEN PERCENT) OF TOTAL PAID CAPITAL, WITH THE CONDITION THAT MINIMUM OUTSTANDING SHARES IS 7.5% (SEVEN POINT FIVE PERCENT) OF TOTAL PAID CAPITAL.

This Information Disclosure is issued in Jakarta on 8 March 2024.

## DESCRIPTION ABOUT THE PLAN FOR THE COMPANY'S SHARES REPURCHASE

### A. Timeline on the execution of Company's Shares Repurchase

The Company intends to execute a Share Repurchase of the Company's shares that have been issued and registered through the Indonesian Stock Exchange ("Transaction"), by referring to Law 40/2007 and POJK 29/2023 which will be conducted gradually over the period of 12 (twelve) months starting from 19 April 2024 to 18 April 2025. The Share Repurchase shall be conducted through trades on Indonesian Stock Exchange.

### B. Cost estimates for the Shares Repurchase and total nominal value of shares to be repurchased

#### 1. Cost estimates for the Shares Repurchase

The Company shall allocate a fund not to exceed USD 35,000,000 (thirty five million United States Dollar) or equivalent to Rp. 548,555,000,000 (five hundred forty eight billion five hundred fifty five million Rupiah) at the exchange rate of USD 1 = Rp. 15,673, - for the execution of Share Repurchase, sourced from Retained Earnings. The fund shall be inclusive of transaction cost, brokerage fees, and other fees in relation to the Share Repurchase transaction. Determination of the fund allocation for Share Repurchase was done in reference to Art. 37 par. 1 (a) of the Company Law which states that "the execution of share repurchase shall not cause the Company's net assets to be lower than the amount of capital fully issued and paid plus the mandatory allocation of reserves".

#### 2. Value and total shares to be repurchased

In accordance with Article 37 paragraph 1 letter (b) Law 40/2007, the total shares to be repurchased shall not exceed 10% (ten percent) of total paid capital, under a condition that minimum total outstanding is 7.5% (seven point five percent) from total paid capital.

### C. Consideration of Share Buyback

Considerations for buying back shares by the Company include, but are not limited to:

- a. Providing added value to the Company's Shareholders apart from dividend distribution; and
- b. Implementation of a share ownership program by employees as one of the Company's efforts in the employee retention program.

### D. Composition of the Company's Shareholders as of September 30 2023 and the Company's Plans for Treasury Shares

The shareholders composition of the Company on 30 September 2023 is as follows:

	Amount of Shares	Nominal Value Rp 50,- per share	%
Authorized Shares	27,000,000,000		
Fully issued and paid capital			
1 Northstar Tambang Persada Ltd	3,264,000,000	163,200,000,000	37.860%
2 Ronald Sutardja (President Director)	22,760,000	1,138,000,000	0.264%
3 Sorimuda Pulungan (Director) *)	13,559,500	677,975,000	0.157%
4 Public	4,036,351,632	201,817,581,600	46.819%
<b>Total Issued Shares</b>	<b>7,336,671,132</b>	<b>366,833,556,600</b>	<b>85.101%</b>
5 Treasury Shares	1,284,502,100	64,225,105,000	14.899%
<b>Total Fully Issued and Paid Capital</b>	<b>8,621,173,232</b>	<b>431,058,661,600</b>	<b>100.000%</b>
<b>Shares in Portfolio</b>	<b>18,378,826,768</b>		

\*) Mr Sorimuda Pulungan submitted his resignation on 29 August 2023 which was approved at the Extraordinary General Meeting of Shareholders on 18 December 2023

In relation to all treasury shares currently owned by the Company, we are carrying out a transfer process with the following details:

1. A total of 862,117,300 (eight hundred sixty two million one hundred seventeen thousand three hundred) shares will be transferred through a share ownership program by employees and/or directors and board of commissioners;
2. A total of 422,384,800 (four hundred twenty-two million three hundred eighty-four thousand eight hundred) shares will be transferred through capital reduction.

Thus, the estimated composition of the Company's shareholders after the treasury share transfer process is as follows:

	Amount of Shares	Nominal Value Rp 50,- per share	%
Authorized Shares	27,000,000,000		
Fully issued and paid capital			
1 Northstar Tambang Persada Ltd	3,264,000,000	163,200,000,000	39.811%
2 Ronald Sutardja (President Director)	22,760,000	1,138,000,000	0.278%
3 Sorimuda Pulungan (Director) *)	13,559,500	677,975,000	0.165%
4 Public	4,898,468,932	244,923,446,600	59.746%
<b>Total Fully Issued and Paid Capital</b>	<b>8,198,788,432</b>	<b>409,939,421,600</b>	<b>100.000%</b>
<b>Shares in Portfolio</b>	<b>18,801,211,568</b>		

\*) Mr Sorimuda Pulungan submitted his resignation on 29 August 2023 which was approved at the Extraordinary General Meeting of Shareholders on 18 December 2023

Total shares to be repurchased shall not exceed 819,878,000 (eight hundred and nineteen million eight hundred and seventy eight thousand) shares with a nominal value of Rp. 50,- (fifty Rupiah) per share, amounting to Rp 40,993,900,000 (forty billion nine hundred ninety three million nine hundred thousand Rupiah) and herefore shall not exceed 10% (ten percent) from total fully issued and paid capital of the Company.

Assuming the allocated fund for Share Repurchase is sufficient to purchase the maximum number of shares of 819,878,000 (eight hundred and nineteen million eight hundred and seventy eight thousand) shares through trades on the Stock Exchange that comes from shares owned by public, then the proportion of public ownership will decline to 49.74% (fourty nine point seventy four percent).

**E. Limitation of share price for the Shares Repurchase**

The Company's Shares Repurchase will be executed at a price that is considered right and fair by the Company while considering that offer price for the Shares Repurchase shall be done at a lower or equal to the transaction price that closed immediately prior, in accordance with prevailing provision on POJK 29/2023.

**F. Methods used to carry out the Shares Repurchase**

1. The extension of Shares Repurchase shall be conducted throughout the period of 19 April 2024 to 18 April 2025 through a trading in the Indonesia Stock Exchange.
2. Every party who is a:
  - a. Commissioner, Director, Employee and the Main (Majority) Shareholder of the Company;
  - b. An individual who, due to his position or profession or by his business relationship with the Company, has the potential of receiving insider information;
  - c. A party who is no longer fall into the definition of point a and b above within the last 6 (six) months; is forbidden from executing any transaction related to the shares of the Company within the Shares Repurchase Period.

**G. Source of funds that will be used for the Share Buyback implementation**

The source of funds that will be used for the Share Buyback implementation comes from the Company's internal funds.

**MANAGEMENT'S DISCUSSION AND ANALYSIS ON THE IMPACT OF THE SHARES REPURCHASE TO  
THE BUSINESS ACTIVITIES AND GROWTH OF THE COMPANY**

**A. The estimation of the Company's revenue reduction as the impact of Shares Repurchase and its impact to the Company's costs**

Assuming the Company uses its internal cash for the Shares Repurchase up to USD 35,000,000 (thirty five million United States Dollar) or equivalent to Rp. 548,555,000,000 (five hundred forty eight billion five hundred fifty five million Rupiah), then the Assets and Equity of the Company will decline by USD 35,000,000 (thirty five million United States Dollar) or equivalent to Rp. 548,555,000,000 (five hundred forty eight billion five hundred fifty five million Rupiah). In relation to the Transaction, the impact to the Company's operational expenses is not material, and therefore the statement of profit or loss of the Company is estimated to remain aligned with the Company's target. Considering the above, then the Company is of the opinion that the execution of the Company's Shares Repurchase will not negatively impact the business of the Company in a material way, considering the Company has sufficient capital and cash flows to carry out the Transaction in parallel with running the Company's core business.

**B. Proforma of the Company after the execution of the Shares Repurchase plan**

The Company is of the opinion that the Shares Repurchase will not negatively impact in a material way on the Company's business activities and growth, because the Company currently has sufficient capital and cash flows to execute and fund the Company's activities, growth, operations, and the Shares Repurchase.

Description	The 9 (nine) months period ending September 30, 2023 Stated in USD unless otherwise stated				
	Before Shares Buyback	Impact of Treasury Shares Transfer	After Treasury Shares Transfer	Impact of Shares Buyback	After Shares Buyback
Total Asset	1,563,121,827	23,393,446	1,586,515,273	(35,000,000)	1,551,515,273
Total Liability	1,301,600,949		1,301,600,949		1,301,600,949
Equity	261,520,878	23,393,446	284,914,324	(35,000,000)	249,914,324
Current Period Profit	21,662,491		21,662,491		21,662,491
Net Profit per Share	0.00295		0.00264		0.00294
Number of outstanding shares	7,336,671,132	862,117,300	8,198,788,432	(819,878,000)	7,378,910,432
Return on Asset (RoA) (%)	1.39%		1.37%		1.40%
Return on Equity (RoE) (%)	8.28%		7.60%		8.67%

**SUPPLEMENTAL INFORMATION**

For shareholders who need supplemental information in relation to the Shares Repurchase, please contact:

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