

## **NEWS RELEASE**

### **BUMA SIGNS CONDITIONAL AGREEMENT FOR AUSTRALIAN ASSET ACQUISITION**

Jakarta - PT Delta Dunia Makmur Tbk. (the "**Company**") is pleased to announce that its subsidiary, PT Bukit Makmur Mandiri Utama ("**BUMA**"), through its newly incorporated Australian subsidiary, BUMA International Pty. Ltd. ("**BUMA International**"), owned 90% by BUMA and 10% by AGDM Investments Pty Ltd, has entered into a conditional agreement with Downer EDI Limited ("**Downer**") to acquire Downer's coal mining contractor business currently referred to as Open Cut Mining East business ("**Mining East**") in Australia ("**Conditional Agreement**").

The Conditional Agreement defines a transaction that entails transfer of Mining East's assets, employees, employee entitlements, and contracts from Downer to BUMA International ("**Transaction**"). Completion of the Transaction, subject to the fulfilment of customary conditions that include, among others, novation of certain contracts, is expected to occur before the end of 2021. Considering the drawdown of Mandiri loan facility in July 2021, BUMA is fully funded to complete this Transaction.

The Mining East business comes with an experienced and highly successful management team in Australia that will supplement capabilities of BUMA and DOID group. The Mining East business has an aggregated production capacity of c.160 million bcm p.a. of overburden removal, of which ~130 million bcm p.a. is contracted, and c.10.5 million tonnes of coal, providing services for both thermal and metallurgical coal concessions. The existing portfolio includes 4 (four) Queensland-based sites owned by world-class customers. In the recent years, Mining East recorded an annual average revenue of approximately A\$510 million. Mining East is also pursuing a number of new projects that would facilitate its future growth.

The success of the Transaction shall mark BUMA's entry into coking coal that serves as the first step towards diversification, and expansion beyond Indonesia. It will provide BUMA and the DOID Group with the ability to tap into future mining opportunities in Indonesia as well as Australia. The Transaction shall be value accretive and will enhance our access to future growth opportunities.

Jakarta, 11 October 2021

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**PT Delta Dunia Makmur Tbk.**

DOID was established in 1990 and through its primary subsidiary, BUMA, is the second largest coal mining contractors in Indonesia, based on production volumes, providing service to some of the largest coal producers in Indonesia. DOID is listed on the Main Board of the Indonesian Stock Exchange (IDX ticker: DOID). DOID is headquartered in Jakarta, Indonesia.