

**INFORMATION DISCLOSURE TO THE SHAREHOLDERS OF
PT DELTA DUNIA MAKMUR TBK
IN RELATION TO THE PLAN FOR EXTENSION PERIOD OF SHARES REPURCHASE**

As referred to in the OJK Regulation No. 2/POJK/04/2013 dan OJK Circular No. 3/SEOJK/04/2020

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A handwritten signature in black ink, appearing to read 'Ronald Sutardja', is placed over a semi-transparent version of the Delta Dunia logo.

Ronald Sutardja
President Director

Business Activities

Services, mining, trading, development and/or construction

Domiciled in South Jakarta, Indonesia

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REPURCHASE OF SHARES ISSUED BY THE COMPANY AND REGISTERED THROUGH THE INDONESIAN STOCK EXCHANGE SHALL BE CONDUCTED IN REFERENCE TO OJK REGULATION NO. 2/POJK.04/2013 ABOUT REPURCHASE OF SHARES ISSUED BY ISSUERS OR PUBLIC COMPANIES IN A MARKET CONDITION THAT FLUCTUATES SIGNIFICANTLY ("POJK 2/2013") AND OJK CIRCULAR NO. 3.SEOJK.04/2020 ABOUT OTHER CONDITIONS CONSIDERED MARKET CONDITION THAT FLUCTUATES SIGNIFICANTLY IN THE CASE OF REPURCHASE OF SHARES ISSUED BY ISSUERS OR PUBLIC COMPANIES ("SEOJK 3/2020"). IN ACCORDANCE WITH SEOJK 3/2020, THE AMOUNT OF SHARES TO BE REPURCHASED SHALL NOT EXCEED 20% (TWENTY PERCENT) OF TOTAL PAID CAPITAL, WITH THE CONDITION THAT MINIMUM OUTSTANDING SHARES IS 7.5% (SEVEN POINT FIVE PERCENT) OF TOTAL PAID CAPITAL.

This Information Disclosure is issued in Jakarta on 24 January 2023.

DESCRIPTION ABOUT THE PLAN FOR EXTENSION PERIOD OF THE COMPANY'S SHARES REPURCHASE

A. Timeline on the execution of Company's Shares Repurchase

Referring to:

1. The Company's Information Disclosure dated 7 March and 7 September 2022 regarding respectively the Plan of the Shares Repurchase and the Plan for Extension Period of the Shares Repurchase of the Company in a Market Conditions that Fluctuates Significantly ("the Transaction");
2. The period of the above Transaction has ended on 7 December 2022; and
3. There are still remaining funds and shares that can be repurchased by the Company in accordance with the provisions of the maximum Transaction amount as stipulated in POJK 2/2013,

the Company herewith intends to perform an extension period to Repurchase the Company's Shares for 3 (three) months starting from 25 January 2023 to 24 April 2023. The Shares Repurchase shall be conducted through a stock trading in the Indonesian Stock Exchange.

B. Cost estimates for the Shares Repurchase and total nominal value of shares to be repurchased

a. Cost estimates for the Shares Repurchase

Based on the Company's Information Disclosure dated 7 March 2022, the Company allocated fund at a maximum of USD 33,000,000 (thirty three million United States Dollars) with the total shares to be repurchased shall not exceed 20% (twenty percent) of the total paid-up capital, provided that a minimum of total outstanding shares is 7.5% (seven point five percent) from the Company's paid-up capital. The fund shall be inclusive of transaction fees, brokerage fees and other fees in connection with the Shares Repurchase transaction.

Referring to the attachment of the Company's letter No. 189/DOID/OJK/XII/2022 dated 8 December 2022, the remaining fund that can still be used to repurchase the Company's shares is Rp 148,594,404,573 (one hundred forty eight billion five hundred ninety four million four hundred-four thousand five hundred and seventy-three Rupiah) or equivalent to USD 9,906,294 (nine million nine hundred-six thousand two hundred and ninety-four United States Dollars) with an exchange rate of 1 USD = Rp. 15,000 (fifteen thousand Rupiah).

b. Value and total shares to be repurchased

The number of shares that have been repurchased in relation to the Company's Shares Repurchase for the period of 7 March–6 June 2022 and 8 September–7 December 2022 altogether is 711,700,000 (seven hundred eleven million seven hundred thousand) shares. Thus, referring to the Company's Information Disclosure dated 7 March 2022, the Company can still repurchase shares at a maximum of 1,012,534,000 (one billion twelve million five hundred and thirty-four thousand) shares.

C. Limitation of share price for the Shares Repurchase

The Company's Shares Repurchase will be executed at a price that is considered right and fair by the Company while considering that offer price for the Shares Repurchase shall be done at a lower or equal to the transaction price that closed immediately prior, in accordance with prevailing provision on POJK 2/2013.

D. Methods used to carry out the Shares Repurchase

1. The extension of Shares Repurchase shall be conducted throughout the period of 25 January 2023 to 24 April 2023 through a trading in the Indonesia Stock Exchange.

2. PT BNI Sekuritas shall be the appointed Brokerage to execute the Shares Repurchase on this extension period.
3. Every party who is a:
 - a. Commissioner, Director, Employee and the Main (Majority) Shareholder of the Company;
 - b. An individual who, due to his position or profession or by his business relationship with the Company, has the potential of receiving insider information;
 - c. A party who is no longer fall into the definition of point a and b above within the last 6 (six) months; is forbidden from executing any transaction related to the shares of the Company within the Shares Repurchase Period.

E. The Company's intention for the Shares Repurchased

The Company intends to maintain the repurchased shares as treasury shares for a period of no more than 3 (three) years, but at any time, the Company may redirect the repurchased shares to one of the following purposes:

- 1) resold through or outside the Stock Exchange;
- 2) withdrawn or cancelled through reduction of capital;
- 3) Employee and Management Share Ownership Program (EMSOP); and/or
- 4) Convertible equity-based security.

Shares that have been repurchased by the Company may not be used to cast vote in the Company's General Meeting of Shareholders ("GMS") and will not be included in determining the quorum as defined by prevailing laws and regulations. In addition, such shares are also not eligible for dividend distribution.

MANAGEMENT'S DISCUSSION AND ANALYSIS ON THE IMPACT OF EXTENSION PERIOD OF THE SHARES REPURCHASE TO THE BUSINESS ACTIVITIES AND GROWTH OF THE COMPANY

A. The estimation of the Company's revenue reduction as the impact of Shares Repurchase and its impact to the Company's costs

Assuming the Company uses its internal cash for the Shares Repurchase up to USD 9,906,294 (nine million nine hundred-six thousand two hundred and ninety-four United States Dollars) or equivalent to Rp. 148,594,404,573 (one hundred forty eight billion five hundred ninety four million four hundred-four thousand five hundred and seventy-three Rupiah), then the Assets and Equity of the Company will decline by USD 9,906,294 (nine million nine hundred-six thousand two hundred and ninety-four United States Dollars) or equivalent to Rp. 148,594,404,573 (one hundred forty eight billion five hundred ninety four million four hundred-four thousand five hundred and seventy-three Rupiah). In relation to the Transaction, the impact to the Company's operational expenses is not material, and therefore the statement of profit or loss of the Company is estimated to remain aligned with the Company's target. Considering the above, then the Company is of the opinion that the execution of the Company's Shares Repurchase will not negatively impact the business of the Company in a material way, considering the Company has sufficient capital and cash flows to carry out the Transaction in parallel with running the Company's core business.

B. Proforma of the Company after the execution of the Shares Repurchase plan

The Company is of the opinion that the Shares Repurchase will not negatively impact in a material way on the Company's business activities and growth, because the Company currently has sufficient capital and cash flows to execute and fund the Company's activities, growth, operations, and the Shares Repurchase.

SUPPLEMENTAL INFORMATION

For shareholders who need supplemental information in relation to the Shares Repurchase, please contact:

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