

PRESS RELEASE

FOR IMMEDIATE RELEASE

BUMA Australia Secures Contract with Whitehaven for Pre-strip Mining Services at Blackwater Mine

- *BUMA Australia Pty Ltd (BUMA Australia), a wholly owned subsidiary of PT Bukit Makmur Mandiri Utama (BUMA), under PT Delta Dunia Makmur Tbk (Delta Dunia Group), has entered into a contract with Blackwater Operations Pty Ltd, a subsidiary of Whitehaven Coal Mining Limited, to provide pre-strip mining services at the Blackwater mine in Queensland, Australia.*
- *The contract is expected to generate annual production of around 36 million bank cubic meters (bcm) of overburden removal, contributing significantly to the company's revenue.*
- *The contract with Whitehaven Coal, following its acquisition of the Blackwater Mine from BHP Billiton and Mitsubishi Alliance (BMA), serves as a testament to BUMA Australia's expertise and experience in the region, where it has been providing pre-strip and coal mining services at three mines, including Blackwater.*
- *The new contract keeps Delta Dunia Group on track to diversify and reduce reliance on thermal coal, following its record-breaking FY2023 performance in which metallurgical coal and infrastructure contributions accounted for a significant 19% of the Group's FY2023 revenue.*

Jakarta, April 16, 2024 – PT Delta Dunia Makmur Tbk (Delta Dunia Group) announced that its subsidiary, **PT Bukit Makmur Mandiri Utama (“BUMA”)**, through its wholly owned Australian subsidiary, **BUMA Australia Pty Ltd (“BUMA Australia”)** has entered into a contract with Blackwater Operations Pty Ltd, a subsidiary of Whitehaven Coal Mining Limited, to provide pre-strip mining services at Blackwater mine, a metallurgical coal mine located in the Bowen Basin in central Queensland, Australia.

The contract is expected to contribute significantly to BUMA Australia's revenue until June 2026, and an average annual production of approximately 36 million bcm of overburden removal. The contract with Whitehaven Coal is a continuation of the services that BUMA Australia had provided at Blackwater mine with BHP Billiton and Mitsubishi Alliance (BMA). Whitehaven Coal acquired Blackwater and Daunia mines from BMA through an Asset Sale Agreement which achieved completion on April 2, 2024.

Dian Andyasuri, Director at Delta Dunia Group, said, "We are pleased that Whitehaven Coal has recognized BUMA Australia's extensive expertise at the Blackwater mine - a true acknowledgment of our legacy of excellence in the region. This new contract shows that BUMA Australia's stellar reputation and expertise are recognized and trusted by industry-leading mine owners. BUMA and Delta Dunia Group are committed to fostering strong, enduring relationships and prioritizing the success of our clients."

PROVEN PROFICIENCY AT BLACKWATER

Since May 2012, BUMA Australia has been a key player at the Blackwater mine, partnering successfully with BMA. This experience has refined BUMA Australia's capabilities in truck and excavator pre-strip operations, enhancing its understanding of the site's dynamics and operational challenges. Now, with the mine's ownership under Whitehaven Coal, BUMA Australia is ready to continue its legacy of excellence and ensure sustained success at Blackwater mine.

Colin Gilligan, CEO of BUMA Australia, said, “This new contract cements BUMA Australia’s reputation in the Bowen Basin, where we provide pre-strip and coal mining services to the metallurgical coal industry at the Blackwater, Goonyella Riverside, and Saraji mines, as well as at the Broadmeadow East and Burton mines. Following Whitehaven’s acquisition of the Blackwater mine from BMA, we are eager to contribute to their operational success. Our track record of safe, efficient, and consistent performance at Blackwater strengthens our confidence in our ability to deliver for Whitehaven Coal.”

SUSTAINING MOMENTUM FOR GROWTH & DIVERSIFICATION

The contract with Whitehaven Coal at the Blackwater mine marks a significant milestone for Delta Dunia Group, sustaining its growth trajectory as demonstrated by record-breaking performance in overburden removal, revenue, and EBITDA in FY2023. This achievement is reinforced by a 28% year-over-year increase in production volume in Australia, supported by significant contract wins with BMA’s Saraji mine and Bowen Coking Coal’s Burton mine.

Additionally, BUMA Australia’s contract for mining services at Commodore mine with Millmerran Power Management Pty Ltd will conclude on August 31, 2024. The exit from the thermal coal mine, located adjacent to the Millmerran Power Station in Southeast Queensland, aligns with the Group’s strategy to reduce its thermal coal operations. This move underscores the Group’s commitment to enhancing its portfolio with a greater focus on metallurgical coal and other minerals.

Both the above corporate actions align with the Group’s strategy to diversify and reduce its reliance on thermal coal to below 50% of total revenue by 2028. The Group’s strategic transformation is already yielding results, with metallurgical coal and infrastructure contributions accounting for 19% of the Group’s FY2023 revenue.

About PT Delta Dunia Makmur Tbk (Delta Dunia Group)

Established in 1990, PT Delta Dunia Makmur Tbk (Delta Dunia Group) is a prominent holding company operating in Indonesia and Australia. Our principal subsidiary, PT Bukit Makmur Utama (BUMA), is a leading provider of mining services to some of the largest coal producers in Indonesia and Australia (BUMA Australia Pty Ltd).

In 2023, Delta Dunia Group expanded its portfolio with the addition of two new subsidiaries: PT Bukit Teknologi Digital (B-TECH), offering comprehensive mining technology solutions that empower companies within the mining industry, and PT BISA Ruang Nuswantara (BIRU), a social entity dedicated to education, vocational schools, and fostering a circular economy.

Listed on the Indonesia Stock Exchange (IDX Code: DOID), Delta Dunia Group is headquartered in Jakarta, Indonesia, and is supported by a workforce of over 16,000 employees across Indonesia and Australia.

About BUMA Australia

BUMA Australia was established in 2021 to acquire the Open Cut Mining business of Downer (which has been in continuous operation since 1922). This acquisition included the transition of people, mining services contracts, assets, systems and IP from a business which successfully provided mining services in diverse locations and across many commodities. With a strong focus on delivering optimal outcomes for clients and a strong commitment to safety, innovation, and technology, BUMA Australia is one of Australia’s leading mining contractors.

For further information, please contact:

PT Delta Dunia Makmur Tbk.

Corporate Communications
South Quarter Tower A, Penthouse Floor
Jl R.A. Kartini Kav. 8, Cilandak Barat Jakarta 12430



PT DELTA DUNIA MAKMUR Tbk.

South Quarter Tower A, Penthouse Floor
Jl. R. A Kartini Kav. 8, Cilandak Barat
Jakarta 12430, Indonesia

 +6221 3043 2080  +6221 3043 2051  www.deltadunia.com

Phone: +6221 3043 2080
Email: communications@deltadunia.com
Website: www.deltadunia.com